

GOVERNMENT OF TELANGANA
ABSTRACT

LOANS AND ADVANCES – Advance for the purchase of Personal Computer to Sri M. Sajit Kumar Reddy, Assistant Section Officer and four others of Finance Department – Sanctioned – Orders – Issued.

FINANCE (OP.I) DEPARTMENT

G.O.RT.No. 2229

Dated:24-06-2015.

Read the following:-

1. G.O.Ms.No.39, Finance (HRM.IV) Department, dt.15-04-2015.
2. G.O.Rt.No.2143, Finance (HRM.IV) Department, dt.16-06-2015.
3. Applications of Sri M. Sajit Kumar Reddy, Assistant Section Officer and four others of Finance Department.

O R D E R:

Under Article 230 of A.P.F.C – Volume.I, Government hereby accord sanction for an advance of Rs.2,50,000/- (Rupees two lakhs fifty thousand only) (Rs.50,000/- each) to Sri M. Sajit Kumar Reddy, Assistant Section Officer, Sri D. Ramesh, Office Subordinate, Sri G. Jaya Raj, Record Assistant, Sri R. Sanjeева, Dafedar and Sri B. Jaya Hari, Chowkidar of Finance Department for purchase of Personal Computer as shown in the annexure to this order subject to the following conditions:-

- (a) That they should purchase the Personal Computer and pay for it within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn together with interest should be refunded to the Government. No extension of time for completion of the transaction will ordinarily be allowed. They should make themselves sure about the availability of the Computer in the market before drawing the Advance:
- (b) That if the actual price paid for the Personal Computer is less than the advance drawn, the balance should be refunded to the Government forthwith. They should also produce the stamped receipt in token of having purchased the Computer.
2. The advance shall be recovered as shown in the Annexure to this Order. The first installment of recovery will commence from the salary of July, 2015 payable on or after 01.08.2015. After the principal amount is completely recovered, the interest at the rate of 5½ % per annum (simple interest) will be charged and should be recovered as per the procedure laid down in Article.227 and 230 of A.P.F.C. Vol-I.
3. If any advance together with interest is outstanding on the date of retirement, the entire amount should be recovered in one lumpsum from the D.C.R.G.
4. It is certified that the advance for the purchase of Personal Computer sanctioned is for the first time and that the individuals have not drawn any such advance previously.
5. The expenditure shall be met from out of the funds allotted to the Finance Department in the reference second read above, and be debited to the Head – “7610 LOANS TO GOVERNMENT SERVANTS ETC., – M.H.204 ADVANCES FOR PURCHASE OF PERSONAL COMPUTERS – S.H.(12) Advances for purchase of Personal Computers – 001 Advances for purchase of Personal Computers”.

(Cont.Pg.2)

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6. Surety Bond need not to be obtained since the individuals are all approved probationers.

7. The Finance (OP.II) Department are requested to draw and credit the amount to the individuals bank account through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**K. RAMAKRISHNA RAO
SECRETARY TO GOVERNMENT (IF)**

To

The Individuals concerned.

Copy to:

Finance (OP.II) Department.

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Principal Accountant General (A&E), T.G., & A.P., Hyderabad.

The Finance (HRM.IV) Department.

SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE TO G.O.RT.No. 2229, FINANCE (OP.I) DEPARTMENT,

DATED:24-06-2015.

Sl. No	Name & Designation	Amount Sanctioned	Amount to be recovered.
1.	Sri M. Sajit Kumar Reddy, Assistant Section Officer	Rs.50,000/-	In 135 monthly installments i.e., first installment of Rs.420/- and the remaining 134 monthly installments @ Rs.370/- p.m., and the interest thereon may be recovered in 65 equal monthly installments @ 5½% per annum (simple interest)
2	Sri D. Ramesh, Office Subordinate	Rs.50,000/-	In 80 monthly installments i.e., first installment of Rs.230/- and the remaining 79 monthly installments @ Rs.630/- p.m., and the interest thereon may be recovered in 10 equal monthly installments @ 5% per annum (simple interest)
3	Sri G. Jaya Raj, Record Assistant	Rs.50,000/-	In 135 monthly installments i.e., first installment of Rs.420/- and the remaining 134 monthly installments @ Rs.370/- p.m., and the interest thereon may be recovered in 20 equal monthly installments @ 5½% per annum (simple interest)
4	Sri R. Sanjeeva, Dafedar	Rs.50,000/-	In 100 equal monthly installments @ Rs.500/- p.m. and the interest thereon may be recovered in 10 equal monthly installments @ 5% per annum (simple interest)
5	Sri B. Jaya Hari, Chowkidar	Rs.50,000/-	In 100 equal monthly installments @ Rs.500/- p.m. and the interest thereon may be recovered in 20 equal monthly installments @ 5% per annum (simple interest)

SECTION OFFICER